

NCTC Nebraska Central Telephone Company

PO Box 700 * Gibbon, Nebraska 68840-0700 * 308.468.6341 * Fax 308.468.9929

Received & Inspected

June 29, 2015

JUL - 1 2015

Ms. Marlene H. Dortch
Secretary
Federal Communications Commission
445 12th Street, S.W.
Washington, DC 20554

DOCKET FILE COPY ORIGINAL

FCC Mail Room

Re: *In the Matter of ETC Annual Reports and Certifications, Connect America Fund, A National Broadband Plan for Our Future, Establishing Just and Reasonable Rates for Local Exchange Carriers, High-Cost Universal Service Support, Developing a Unified Intercarrier Compensation Regime, Federal-State Joint Board on Universal Service, Lifeline and Link-Up, Universal Service Reform – Mobility Fund, ETC Annual Reports and Certifications, WC Docket Nos. 10-90, 07-135, 05-337, 03-109, 14-58, CC Docket Nos. 01-92, 96-45, GN Docket No. 09-51, WT Docket No. 10-208*

Dear Ms. Dortch:

On behalf of Nebraska Central Telephone Co., please find enclosed two copies of Nebraska Central Telephone Co.'s FCC Form 481, along with the redacted versions of the Confidential Financial Information.

Also enclosed are copies of Nebraska Central Telephone Co.'s redacted progress reports on its five-year service quality improvement plan.

One copy of the FCC Form 481, containing Confidential Financial Information is being filed under separate cover.

Please do not hesitate to contact me at (308) 468-6341 if you have any questions regarding this submission.

Respectfully submitted,



Nancy McGregor-Jader
Treasurer

No. of Copies rec'd
List ABCDE

0+1

**FCC Form 481 - Carrier Annual Reporting
Data Collection Form**

 FCC Form 481
 OMB Control No. 3060-0986/OMB Control No. 3060-0819
 July 2013

<010> Study Area Code 371574

<015> Study Area Name NEBRASKA CENTRAL TEL

<020> Program Year 2016

<030> Contact Name: Person USAC should contact with questions about this data Andrew Jader

<035> Contact Telephone Number: 3084686341 ext. Number of the person identified in data line <030>

<039> Contact Email Address: Email of the person identified in data line <030> ajader@nctc.net

Received & Inspected

JUL - 1 2015

FCC Mail Room

ANNUAL REPORTING FOR ALL CARRIERS

| 54.313 Completion Required | 54.422 Completion Required |
|----------------------------------|----------------------------------|
|----------------------------------|----------------------------------|

(check box when complete)

| | | | |
|--|---|-------------------------------------|-------------------------------------|
| <100> Service Quality Improvement Reporting | (complete attached worksheet) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <200> Outage Reporting (voice) | (complete attached worksheet) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <210> <input checked="" type="checkbox"/> <-- check box if no outages to report | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <300> Unfulfilled Service Requests (voice) 0 | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <310> Detail on Attempts (voice) | (attach descriptive document) | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| <320> Unfulfilled Service Requests (broadband) 0 | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <330> Detail on Attempts (broadband) | (attach descriptive document) | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| <400> Number of Complaints per 1,000 customers (voice) | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <410> Fixed 0.0 | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <420> Mobile 0.0 | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <430> Number of Complaints per 1,000 customers (broadband) | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <440> Fixed 0.3 | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <450> Mobile 0.0 | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <500> Service Quality Standards & Consumer Protection Rules Compliance | (check to indicate certification) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <510> 371574NB510.pdf | (attached descriptive document) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <600> Functionality in Emergency Situations | (check to indicate certification) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <610> 371574NB610.pdf | (attached descriptive document) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <700> Company Price Offerings (voice) | (complete attached worksheet) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <710> Company Price Offerings (broadband) | (complete attached worksheet) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <800> Operating Companies and Affiliates | (complete attached worksheet) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <900> Tribal Land Offerings (Y/N)? <input type="radio"/> <input checked="" type="radio"/> | (if yes, complete attached worksheet) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <1000> Voice Services Rate Comparability Certification Yes | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <1010> | (attach descriptive document) | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| <1100> Certify whether terrestrial backhaul options exist (Yes or No) <input checked="" type="radio"/> <input type="radio"/> | (if not, check to indicate certification) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <1110> | (complete attached worksheet) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <1200> Terms and Condition for Lifeline Customers | (complete attached worksheet) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

Price Cap Carriers, Proceed to Price Cap Additional Documentation Worksheet

Including Rate-of-Return Carriers affiliated with Price Cap Local Exchange Carriers

| | | | |
|--------|-----------------------------------|--------------------------|-------------------------------------|
| <2000> | (check to indicate certification) | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| <2005> | (complete attached worksheet) | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Rate of Return Carriers, Proceed to ROR Additional Documentation Worksheet

| | | | |
|--------|-----------------------------------|-------------------------------------|-------------------------------------|
| <3000> | (check to indicate certification) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <3005> | (complete attached worksheet) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

**(100) Service Quality Improvement Reporting
Data Collection Form**

FCC Form 481

OMB Control No. 3060-0986/OMB Control No. 3060-0819

July 2013

| | | |
|-------|---|---|
| <010> | Study Area Code | 371574 |
| <015> | Study Area Name | NEBRASKA CENTRAL TEL |
| <020> | Program Year | 2016 |
| <030> | Contact Name - Person USAC should contact regarding this data | Andrew Jader |
| <035> | Contact Telephone Number - Number of person identified in data line <030> | 3084686341 ext. |
| <039> | Contact Email Address - Email Address of person identified in data line <030> | ajader@nctc.net |
| <110> | Has your company received its ETC certification from the FCC? | (yes / no) <input type="radio"/> <input checked="" type="radio"/> |
| | If your answer to Line <110> is yes, do you have an existing §54.202(a) "5 | |
| <111> | year plan" filed with the FCC? | (yes / no) <input type="radio"/> <input type="radio"/> |

If your answer to Line <111> is yes, then you are required to file a progress report, on line <112> delineating the status of your company's existing § 54.202(a) "5 year plan" on file with the FCC, as it relates to your provision of voice telephony service.

371574ne112_MAP.pdf, 371574NE112.pdf

- <112> Attach Five-Year Service Quality Improvement Plan or, in subsequent years, your annual progress report filed pursuant to 47 C.F.R. § 54.313(a)(1). If your company is a CETC which only receives frozen support, your progress report is only required to address voice telephony service.

Name of Attached Document

Please select the appropriate responses below (Yes, No, Not Applicable) to confirm that the attached document(s), on line 112, contains a progress report on its five-year service quality improvement plan pursuant to §54.202(a). The information shall be submitted at the wire center level or census block as appropriate.

- <113> Maps detailing progress towards meeting plan targets
- <114> Report how much universal service (USF) support was received
- <115> How much (USF) was used to improve service quality and how support was used to improve service quality
- <116> How much (USF) was used to improve service coverage and how support was used to improve service coverage
- <117> How much (USF) was used to improve service capacity and how support was used to improve service capacity
- <118> Provide an explanation of network improvement targets not met in the prior calendar year.

| |
|----------------|
| Yes |
| Yes |
| Yes |
| Yes |
| Yes |
| Not Applicable |

(200) Service Outage Reporting (Voice)
Data Collection Form

FCC Form 481
OMB Control No. 3060-0986/OMB Control No. 3060-0819
July 2013

| | | |
|-------|---|----------------------|
| <010> | Study Area Code | 371574 |
| <015> | Study Area Name | NEBRASKA CENTRAL TEL |
| <020> | Program Year | 2016 |
| <030> | Contact Name - Person USAC should contact regarding this data | Andrew Jader |
| <035> | Contact Telephone Number - Number of person identified in data line <030> | 3084866341 ext. |
| <039> | Contact Email Address - Email Address of person identified in data line <030> | ajader@nctc.net |

[illegible]

OMB Control No. 3060-0986/OMB Control No. 3060-0819
July 2013

| | | |
|-------|--|----------|
| <701> | Residential Local Service Charge Effective Date | 1/1/2015 |
| <702> | Single State-wide Residential Local Service Charge | |

[illegible]

(710) Broadband Price Offerings
Data Collection Form

FCC Form 481

OMB Control No. 3060-0986/OMB Control No. 3060-0819
July 2013

| | |
|-----------------------|--------|
| <010> Study Area Code | 371574 |
|-----------------------|--------|

| | |
|-----------------------|----------------------|
| <015> Study Area Name | NEBRASKA CENTRAL TEL |
|-----------------------|----------------------|

| | | |
|-------|--------------|------|
| <020> | Program Year | 2016 |
|-------|--------------|------|

| | | |
|-------|---|--------------|
| <030> | Contact Name - Person USAC should contact regarding this data | Andrew Jader |
|-------|---|--------------|

<035> Contact Telephone Number - Number of person identified in data line <030> 3084686341 ext.

| | | |
|-------|---|-----------------|
| <039> | Contact Email Address - Email Address of person identified in data line <030> | ajader@nctc.net |
|-------|---|-----------------|

<711>

[illegible]

(800) Operating Companies FCC Form 481
 Data Collection Form OMB Control No. 3060-0986/OMB Control No. 3060-0819
 July 2013

| | | |
|-------|---|--------------------------------|
| <010> | Study Area Code | 371574 |
| <015> | Study Area Name | NEBRASKA CENTRAL TEL |
| <020> | Program Year | 2016 |
| <030> | Contact Name - Person USAC should contact regarding this data | Andrew Jader |
| <035> | Contact Telephone Number - Number of person identified in data line <030> | 3084686341 ext. |
| <039> | Contact Email Address - Email Address of person identified in data line <030> | ajader@nctc.net |
| <810> | Reporting Carrier | Nebraska Central Telephone Co. |
| <811> | Holding Company | NCTC Holdings, Inc. |
| <812> | Operating Company | Nebraska Central Telephone Co. |

[illegible]

**(900) Tribal Lands Reporting
Data Collection Form**

FCC Form 481

OMB Control No. 3060-0986/OMB Control No. 3060-0819

July 2013

| | | |
|-------|---|----------------------|
| <010> | Study Area Code | 371574 |
| <015> | Study Area Name | NEBRASKA CENTRAL TEL |
| <020> | Program Year | 2016 |
| <030> | Contact Name - Person USAC should contact regarding this data | Andrew Jader |
| <035> | Contact Telephone Number - Number of person identified in data line <030> | 3084686341 ext. |
| <039> | Contact Email Address - Email Address of person identified in data line <030> | ajader@nctc.net |

<910> Tribal Land(s) on which ETC Serves

<920> Tribal Government Engagement Obligation

Name of Attached Document

If your company serves Tribal lands, please select (Yes, No, NA) for each these boxes to confirm the status described on the attached document(s), on line 920, demonstrates coordination with the Tribal government pursuant to § 54.313(a)(9) includes:

- <921> Needs assessment and deployment planning with a focus on Tribal community anchor institutions.
- <922> Feasibility and sustainability planning;
- <923> Marketing services in a culturally sensitive manner;
- <924> Compliance with Rights of way processes
- <925> Compliance with Land Use permitting requirements
- <926> Compliance with Facilities Siting rules
- <927> Compliance with Environmental Review processes
- <928> Compliance with Cultural Preservation review processes
- <929> Compliance with Tribal Business and Licensing requirements.

| Select Yes or No or Not Applicable |
|--|
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**(1100) No Terrestrial Backhaul Reporting
Data Collection Form**FCC Form 481
OMB Control No. 3060-0986/OMB Control No. 3060-0819
July 2013

| | | |
|-------|---|----------------------|
| <010> | Study Area Code | 371574 |
| <015> | Study Area Name | NEBRASKA CENTRAL TEL |
| <020> | Program Year | 2016 |
| <030> | Contact Name - Person USAC should contact regarding this data | Andrew Jader |
| <035> | Contact Telephone Number - Number of person identified in data line <030> | 3084686341 ext. |
| <039> | Contact Email Address - Email Address of person identified in data line <030> | ajader@nctc.net |

<1120> Please confirm whether terrestrial backhaul options exist within the supported area pursuant to § 54.313(g) (Yes, No).

<1130> Please select the appropriate response (Yes, No, Not Applicable) to confirm the reporting carrier offers broadband service of at least 1 Mbps downstream and 256 kbps upstream within the supported area pursuant to § 54.313(g).

(1200) Terms and Condition for Lifeline Customers
Lifeline
Data Collection Form

FCC Form 481
 OMB Control No. 3060-0986/OMB Control No. 3060-0819
 July 2013

| | | |
|-------|---|----------------------|
| <010> | Study Area Code | 371574 |
| <015> | Study Area Name | NEBRASKA CENTRAL TEL |
| <020> | Program Year | 2016 |
| <030> | Contact Name - Person USAC should contact regarding this data | Andrew Jader |
| <035> | Contact Telephone Number - Number of person identified in data line <030> | 3084686341 ext. |
| <039> | Contact Email Address - Email Address of person identified in data line <030> | ajader@nctc.net |

371574NE1210.pdf

<1210> Terms & Conditions of Voice Telephony Lifeline Plans

Name of Attached Document

<1220> Link to Public Website

HTTP www.nctc.net

"Please check these boxes below to confirm that the attached document(s), on line 1210, or the website listed, on line 1220, contains the required information pursuant to § 54.422(a)(2) annual reporting for ETCs receiving low-income support, carriers must annually report:

- <1221> Information describing the terms and conditions of any voice telephony service plans offered to Lifeline subscribers, ☒
- <1222> Details on the number of minutes provided as part of the plan, ☒
- <1223> Additional charges for toll calls, and rates for each such plan. ☒

(2000) Price Cap Carrier Additional Documentation**Data Collection Form**

Including Rate-of-Return Carriers affiliated with Price Cap Local Exchange Carriers

FCC Form 481

OMB Control No. 3060-0986/OMB Control No. 3060-0819

July 2013

| | | |
|-------|---|----------------------|
| <010> | Study Area Code | 371574 |
| <015> | Study Area Name | NEBRASKA CENTRAL TEL |
| <020> | Program Year | 2016 |
| <030> | Contact Name - Person USAC should contact regarding this data | Andrew Jader |
| <035> | Contact Telephone Number - Number of person identified in data line <030> | 308-686341 ext. |
| <039> | Contact Email Address - Email Address of person identified in data line <030> | ajader@nctc.net |

Select the appropriate responses below (Yes, No, Not Applicable) to note compliance as a recipient of Incremental Connect America Phase I support, frozen High Cost support, High Cost support to offset access charge reductions, and Connect America Phase II support as set forth in 47 CFR § 54.313(b),(c),(d),(e). The information reported on this form and in the documents attached below is accurate.

Incremental Connect America Phase I reporting

- <2010> 2nd Year Certification {47 CFR § 54.313(b)(1)i}
 <2011a> 3rd Year Certification {47 CFR § 54.313(b)(1)ii}
 <2011b> Attachment {47 CFR § 54.313(b)(1)ii}

| |
|--|
| |
| |
| |

Name of Attached Document(s) Listing Required Information

Price Cap Carrier Receiving Frozen Support Certification {47 CFR § 54.312(a)}

- <2012> 2013 Frozen Support Calculation {47 CFR § 54.313(c)(1)}
 <2013> 2014 Frozen Support Calculation {47 CFR § 54.313(c)(2)}
 <2014> 2015 Frozen Support Calculation {47 CFR § 54.313(c)(3)}
 <2015> 2016 and future Frozen Support Calculation {47 CFR § 54.313(c)(4)}

| |
|--|
| |
| |
| |
| |

Price Cap Carrier Connect America ICC Support {47 CFR § 54.313(d)}

- <2016> Certification Support Used to Build Broadband

| |
|--|
| |
| |
| |
| |

Connect America Phase II Reporting {47 CFR § 54.313(e)}

- <2017> 3rd year Broadband Service Certification
 <2018> 5th year Broadband Service Certification
 <2019> Interim Progress Certification
 <2020> Please check the box to confirm that the attached document(s), on line 2021, contains the required information pursuant to § 54.313 (e)(3)(ii), as a recipient of CAF Phase II support shall provide the number, names, and addresses of community anchor institutions to which began providing access to broadband service in the preceding calendar year.

| |
|--|
| |
| |
| |
| |

- <2021> Interim Progress Community Anchor Institutions

| |
|--|
| |
| |
| |
| |

Name of Attached Document(s) Listing Required Information

(3000) Rate Of Return Carrier Additional Documentation

Data Collection Form

FCC Form 481

OMB Control No. 3060-0986/OMB Control No. 3060-0819

July 2013

| | |
|---|----------------------|
| <010> Study Area Code | 371574 |
| <015> Study Area Name | NEBRASKA CENTRAL TEL |
| <020> Program Year | 2016 |
| <030> Contact Name - Person USAC should contact regarding this data | Andrew Jader |
| <035> Contact Telephone Number - Number of person identified in data line <030> | 3084686341 ext. |
| <039> Contact Email Address - Email Address of person identified in data line <030> | ajader@nctc.net |

CHECK the boxes below to note compliance on its five year service quality plan (pursuant to 47 CFR § 54.202(a)) and, for privately held carriers, ensuring compliance with the financial reporting requirements set forth in 47 CFR § 54.313(f)(2). I further certify that the information reported on this form and in the documents attached below is accurate.

- (3010) Progress Report on 5 Year Plan
Milestone Certification (47 CFR § 54.313(f)(1)(i))

371574NE3010.pdf

Name of Attached Document Listing Required Information

- (3011) Please check this box to confirm that the attached document(s), on line 3012 contains the required information pursuant to § 54.313 (f)(1)(ii), the carrier shall provide the number, names, and addresses of community anchor institutions to which began providing access to broadband service in the preceding calendar year. ☐

- (3012) Community Anchor Institutions (47 CFR § 54.313(f)(1)(ii))

Name of Attached Document Listing Required Information

- (3013) Is your company a Privately Held ROR Carrier (47 CFR § 54.313(f)(2))
(3014) If yes, does your company file the RUS annual report

(Yes/No)

(Yes/No)



Please check these boxes to confirm that the attached document(s), on line 3017, contains the required information pursuant to § 54.313(f)(2) compliance requires:

- (3015) Electronic copy of their annual RUS reports (Operating Report for Telecommunications Borrowers) ☒
(3016) Document(s) for Balance Sheet, Income Statement and Statement of Cash Flows ☒

371574NE3017.pdf, 371574NE3017.xlsx

- (3017) If the response is yes on line 3014, attach your company's RUS annual report and all required documentation

Name of Attached Document Listing Required Information

- (3018) If the response is no on line 3014, is your company audited?

(Yes/No)



If the response is yes on line 3018, please check the boxes below to confirm your submission, on line 3026 pursuant to § 54.313(f)(2), contains

- (3019) Either a copy of their audited financial statement; or (2) a financial report in a format comparable to RUS Operating Report for Telecommunications ☐
(3020) Document(s) for Balance Sheet, Income Statement and Statement of Cash Flows ☐
(3021) Management letter and audit opinion issued by the independent certified public accountant that performed the company's financial audit ☐

If the response is no on line 3018, please check the boxes below to confirm your submission, on line 3026 pursuant to § 54.313(f)(2), contains:

- (3022) Copy of their financial statement which has been subject to review by an independent certified public accountant; or 2) a financial report in a format comparable to RUS Operating Report for Telecommunications Borrowers, ☐
(3023) Underlying information subjected to a review by an independent certified public accountant ☐
(3024) Underlying information subjected to an officer certification. ☐
(3025) Document(s) for Balance Sheet, Income Statement and Statement of Cash Flows ☐

- (3026) Attach the worksheet listing required information

Name of Attached Document Listing Required Information

(3000) Rate Of Return Carrier Additional Documentation (Continued)

Data Collection Form

FCC Form 481

OMB Control No. 3060-0986/OMB Control No. 3060-0819

July 2013

| | |
|---|----------------------|
| <010> Study Area Code | 371574 |
| <015> Study Area Name | NEBRASKA CENTRAL TEL |
| <020> Program Year | 2016 |
| <030> Contact Name - Person USAC should contact regarding this data | Andrew Jader |
| <035> Contact Telephone Number - Number of person identified in data line <030> | 3084686341 ext. |
| <039> Contact Email Address - Email Address of person identified in data line <030> | ajader@nctc.net |

Financial Data Summary

(3027) Revenue

(3028) Operating Expenses

(3029) Net Income

(3030) Telephone Plant In Service(TPIS)

(3031) Total Assets

(3032) Total Debt

(3033) Total Equity

(3034) Dividends

REDACTED--FOR PUBLIC INSPECTION

CONFIDENTIAL FINANCIAL INFORMATION – SUBJECT TO PROTECTIVE ORDER IN WC DOCKET NOS. 10-90, 07-135, 05-337, 03-109, 14-58, CC DOCKET NOS. 01-92, 96-45, GN DOCKET NO. 09-51, WT DOCKET NO. 10-208, BEFORE THE FEDERAL COMMUNICATIONS COMMISSION

**Certification - Reporting Carrier
Data Collection Form**

FCC Form 481

OMB Control No. 3060-0986/OMB Control No. 3060-0819
July 2013

| | |
|---|----------------------|
| <010> Study Area Code | 371574 |
| <015> Study Area Name | NEBRASKA CENTRAL TEL |
| <020> Program Year | 2016 |
| <030> Contact Name - Person USAC should contact regarding this data | Andrew Jader |
| <035> Contact Telephone Number - Number of person identified in data line <030> | 3084686341 ext. |
| <039> Contact Email Address - Email Address of person identified in data line <030> | ajader@nctc.net |

TO BE COMPLETED BY THE REPORTING CARRIER, IF THE REPORTING CARRIER IS FILING ANNUAL REPORTING ON ITS OWN BEHALF:

| | |
|---|---|
| Certification of Officer as to the Accuracy of the Data Reported for the Annual Reporting for CAF or LI Recipients | |
| I certify that I am an officer of the reporting carrier; my responsibilities include ensuring the accuracy of the annual reporting requirements for universal service support recipients; and, to the best of my knowledge, the information reported on this form and in any attachments is accurate. | |
| Name of Reporting Carrier: NEBRASKA CENTRAL TEL | |
| Signature of Authorized Officer: CERTIFIED ONLINE | Date 06/26/2015 |
| Printed name of Authorized Officer: Nancy McGregor-Jader | |
| Title or position of Authorized Officer: Treasurer | |
| Telephone number of Authorized Officer: 3084686341 ext. | |
| Study Area Code of Reporting Carrier: 371574 | Filing Due Date for this form: 07/01/2015 |
| Persons willfully making false statements on this form can be punished by fine or forfeiture under the Communications Act of 1934, 47 U.S.C. §§ 502, 503(b), or fine or imprisonment under Title 18 of the United States Code, 18 U.S.C. § 1001. | |

**Certification - Agent / Carrier
Data Collection Form**

 FCC Form 481
 OMB Control No. 3060-0986/OMB Control No. 3060-0819
 July 2013

| | |
|---|----------------------|
| <010> Study Area Code | 371574 |
| <015> Study Area Name | NEBRASKA CENTRAL TEL |
| <020> Program Year | 2016 |
| <030> Contact Name - Person USAC should contact regarding this data | Andrew Jader |
| <035> Contact Telephone Number - Number of person identified in data line <030> | 3084686341 ext. |
| <039> Contact Email Address - Email Address of person identified in data line <030> | ajader@nctc.net |

TO BE COMPLETED BY THE REPORTING CARRIER, IF AN AGENT IS FILING ANNUAL REPORTS ON THE CARRIER'S BEHALF:

| Certification of Officer to Authorize an Agent to File Annual Reports for CAF or LI Recipients on Behalf of Reporting Carrier | |
|--|--------------------------------------|
| I certify that (Name of Agent) _____ is authorized to submit the information reported on behalf of the reporting carrier. I also certify that I am an officer of the reporting carrier; my responsibilities include ensuring the accuracy of the annual data reporting requirements provided to the authorized agent; and, to the best of my knowledge, the reports and data provided to the authorized agent is accurate. | |
| Name of Authorized Agent: _____ | |
| Name of Reporting Carrier: _____ | |
| Signature of Authorized Officer: _____ | Date: _____ |
| Printed name of Authorized Officer: _____ | |
| Title or position of Authorized Officer: _____ | |
| Telephone number of Authorized Officer: _____ | |
| Study Area Code of Reporting Carrier: _____ | Filing Due Date for this form: _____ |
| Persons willfully making false statements on this form can be punished by fine or forfeiture under the Communications Act of 1934, 47 U.S.C. §§ 502, 503(b), or fine or imprisonment under Title 18 of the United States Code, 18 U.S.C. § 1001. | |

TO BE COMPLETED BY THE AUTHORIZED AGENT:

| Certification of Agent Authorized to File Annual Reports for CAF or LI Recipients on Behalf of Reporting Carrier | |
|--|--------------------------------------|
| I, as agent for the reporting carrier, certify that I am authorized to submit the annual reports for universal service support recipients on behalf of the reporting carrier; I have provided the data reported herein based on data provided by the reporting carrier; and, to the best of my knowledge, the information reported herein is accurate. | |
| Name of Reporting Carrier: _____ | |
| Name of Authorized Agent or Employee of Agent: _____ | |
| Signature of Authorized Agent or Employee of Agent: _____ | Date: _____ |
| Printed name of Authorized Agent or Employee of Agent: _____ | |
| Title or position of Authorized Agent or Employee of Agent: _____ | |
| Telephone number of Authorized Agent or Employee of Agent: _____ | |
| Study Area Code of Reporting Carrier: _____ | Filing Due Date for this form: _____ |
| Persons willfully making false statements on this form can be punished by fine or forfeiture under the Communications Act of 1934, 47 U.S.C. §§ 502, 503(b), or fine or imprisonment under Title 18 of the United States Code, 18 U.S.C. § 1001. | |

Attachments

(700) Price Offerings including Voice Rate Data
Data Collection Form

FCC Form 481

OMB Control No. 3060-0986/OMB Control No. 3060-0819
July 2013

<010> Study Area Code 371574
<015> Study Area Name NEBRASKA CENTRAL TEL
<020> Program Year 2016
<030> Contact Name - Person USAC should contact regarding this data Andrew Jader
<035> Contact Telephone Number - Number of person identified in data line <030> 3084686341 ext.
<039> Contact Email Address - Email Address of person identified in data line <030> ajader@nctc.net

<701> Residential Local Service Charge Effective Date
<702> Single State-wide Residential Local Service Charge

1/1/2015

<703>

| <a1> | <a2> | <a3> | <b1> | <b2> | <b3> | <b4> | <b5> | <c> |
|-------|-----------------|------------|-----------|--------------------------------|------------------------------|-----------------------------|--|-------------------------------|
| State | Exchange (ILEC) | SAC (CETC) | Rate Type | Residential Local Service Rate | State Subscriber Line Charge | State Universal Service Fee | Mandatory Extended Area Service Charge | Total per line Rates and Fees |
| NE | ANSLEY | | FR | 17.5 | 0.0 | 1.32 | 1.5 | 20.32 |
| NE | ARCADIA | | FR | 17.5 | 0.0 | 1.22 | 0.0 | 18.72 |
| NE | ASHTON | | FR | 17.5 | 0.0 | 1.25 | 0.5 | 19.25 |
| NE | BOELUS | | FR | 17.5 | 0.0 | 1.29 | 1.0 | 19.79 |
| NE | BURWELL | | FR | 17.5 | 0.0 | 1.32 | 1.5 | 20.32 |
| NE | COMSTOCK | | FR | 17.5 | 0.0 | 1.32 | 1.5 | 20.32 |
| NE | DANNEBROG | | FR | 17.5 | 0.0 | 1.29 | 1.0 | 19.79 |
| NE | ELBA | | FR | 17.5 | 0.0 | 1.29 | 1.0 | 19.79 |
| NE | ERICSON | | FR | 17.5 | 0.0 | 1.32 | 1.5 | 20.32 |
| NE | GIBBON | | FR | 17.5 | 0.0 | 1.32 | 1.5 | 20.32 |
| NE | LITCHFIELD | | FR | 17.5 | 0.0 | 1.22 | 0.0 | 18.72 |
| NE | MASON CITY | | FR | 17.5 | 0.0 | 1.25 | 0.5 | 19.25 |
| NE | NORTH BURWELL | | FR | 17.5 | 0.0 | 1.32 | 1.5 | 20.32 |
| NE | NORTH LOUP | | FR | 17.5 | 0.0 | 1.32 | 1.5 | 20.32 |
| NE | RAVENNA | | FR | 17.5 | 0.0 | 1.25 | 0.5 | 19.25 |
| NE | ROCKVILLE | | FR | 17.5 | 0.0 | 1.25 | 0.5 | 19.25 |
| NE | SARGENT | | FR | 17.5 | 0.0 | 1.32 | 1.5 | 20.32 |
| NE | SCOTIA | | FR | 17.5 | 0.0 | 1.32 | 1.5 | 20.32 |
| NE | SHELTON | | FR | 17.5 | 0.0 | 1.32 | 1.5 | 20.32 |
| NE | TAYLOR | | FR | 17.5 | 0.0 | 1.32 | 1.5 | 20.32 |

(710) Broadband Price Offerings
Data Collection Form

FCC Form 481

OMB Control No. 3060-0986/OMB Control No. 3060-0819

July 2013

| | |
|-----------------------|--------|
| <010> Study Area Code | 371574 |
|-----------------------|--------|

<015> Study Area Name NEBRASKA CENTRAL TEL

| | |
|--------------------|------|
| <020> Program Year | 2016 |
|--------------------|------|

| | | |
|-------|---|--------------|
| <030> | Contact Name - Person USAC should contact regarding this data | Andrew Jader |
|-------|---|--------------|

<035> Contact Telephone Number - Number of person identified in data line <030> 3084686341 ext.

| | | |
|-------|---|-----------------|
| <039> | Contact Email Address - Email Address of person identified in data line <030> | ajader@nctc.net |
|-------|---|-----------------|

<711>

[illegible]

| | | | |
|--|---|--|---------------------------------------|
| <p align="center">USDA-RUS CONFIDENTIAL FINANCIAL INFORMATION – SUBJECT TO PROTECTIVE ORDER IN WC DOCKET NOS. 10-90, 07-135, 05-337, 03-109, 14-58, CC DOCKET NOS. 01-92, 96-45, GN DOCKET NO. 09-51, WT DOCKET NO. 10-208, BEFORE THE FEDERAL COMMUNICATIONS COMMISSION</p> <p align="center">OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS</p> | <p><i>This data will be used by RUS to review your financial situation. Your response is required by 7 U.S.C. 901 et seq. and, subject to federal laws and regulations regarding confidential information, will be treated as confidential.</i></p> <p>BORROWER NAME</p> <p align="center">The Nebraska Central Telephone Company REDACTED--FOR PUBLIC INSPECTION</p> | | |
| <p><i>INSTRUCTIONS-Submit report to RUS within 30 days after close of the period. For detailed instructions, see RUS Bulletin 1744-2. Report in whole dollars only.</i></p> | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;"> PERIOD ENDING December, 2014 </td> <td style="width: 50%;"> BORROWER DESIGNATION NE0578 </td> </tr> </table> | PERIOD ENDING December, 2014 | BORROWER DESIGNATION NE0578 |
| PERIOD ENDING December, 2014 | BORROWER DESIGNATION NE0578 | | |

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY 7 CFR PART 1788, CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1788 OF 7CFR CHAPTER XVII

(Check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in the Telecom Operating Report

Nancy Jader

3/13/2015

DATE

PART A. BALANCE SHEET

| ASSETS | BALANCE PRIOR YEAR | BALANCE END OF PERIOD | LIABILITIES AND STOCKHOLDERS' EQUITY | BALANCE PRIOR YEAR | BALANCE END OF PERIOD |
|--|-----------------------|--------------------------|---|-----------------------|--------------------------|
| CURRENT ASSETS | | | CURRENT LIABILITIES | | |
| 1. Cash and Equivalents | | | 25. Accounts Payable | | |
| 2. Cash-RUS Construction Fund | | | 26. Notes Payable | | |
| 3. Affiliates: | | | 27. Advance Billings and Payments | | |
| a. Telecom, Accounts Receivable | | | 28. Customer Deposits | | |
| b. Other Accounts Receivable | | | 29. Current Mat. L/T Debt | | |
| c. Notes Receivable | | | 30. Current Mat. L/T Debt-Rur. Dev. | | |
| 4. Non-Affiliates: | | | 31. Current Mat.-Capital Leases | | |
| a. Telecom, Accounts Receivable | | | 32. Income Taxes Accrued | | |
| b. Other Accounts Receivable | | | 33. Other Taxes Accrued | | |
| c. Notes Receivable | | | 34. Other Current Liabilities | | |
| 5. Interest and Dividends Receivable | | | 35. Total Current Liabilities (25 thru 34) | | |
| 6. Material-Regulated | | | LONG-TERM DEBT | | |
| 7. Material-Nonregulated | | | 36. Funded Debt-RUS Notes | | |
| 8. Prepayments | | | 37. Funded Debt-RTB Notes | | |
| 9. Other Current Assets | | | 38. Funded Debt-FFB Notes | | |
| 10. Total Current Assets (1 Thru 9) | | | 39. Funded Debt-Other | | |
| NONCURRENT ASSETS | | | 40. Funded Debt-Rural Develop. Loan | | |
| 11. Investment in Affiliated Companies | | | 41. Premium (Discount) on L/T Debt | | |
| a. Rural Development | | | 42. Reacquired Debt | | |
| b. Nonrural Development | | | 43. Obligations Under Capital Lease | | |
| 12. Other Investments | | | 44. Adv. From Affiliated Companies | | |
| a. Rural Development | | | 45. Other Long-Term Debt | | |
| b. Nonrural Development | | | 46. Total Long-Term Debt (36 thru 45) | | |
| 13. Nonregulated Investments | | | OTHER LIAB. & DEF. CREDITS | | |
| 14. Other Noncurrent Assets | | | 47. Other Long-Term Liabilities | | |
| 15. Deferred Charges | | | 48. Other Deferred Credits | | |
| 16. Jurisdictional Differences | | | 49. Other Jurisdictional Differences | | |
| 17. Total Noncurrent Assets (11 thru 16) | | | 50. Total Other Liabilities and Deferred Credits (47 thru 49) | | |
| PLANT, PROPERTY, AND EQUIPMENT | | | EQUITY | | |
| 18. Telecom, Plant-in-Service | | | 51. Cap. Stock Outstand. & Subscribed | | |
| 19. Property Held for Future Use | | | 52. Additional Paid-in-Capital | | |
| 20. Plant Under Construction | | | 53. Treasury Stock | | |
| 21. Plant Adj., Nonop. Plant & Goodwill | | | 54. Membership and Cap. Certificates | | |
| 22. Less Accumulated Depreciation | | | 55. Other Capital | | |
| 23. Net Plant (18 thru 21 less 22) | | | 56. Patronage Capital Credits | | |
| 24. TOTAL ASSETS (10+17+23) | | | 57. Retained Earnings or Margins | | |
| | | | 58. Total Equity (51 thru 57) | | |
| | | | 59. TOTAL LIABILITIES AND EQUITY (35+46+50+58) | | |

Total Equity = % of Total Assets

USDA-RUS

OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

CONFIDENTIAL FINANCIAL INFORMATION - SUBJECT TO PROTECTIVE ORDER IN WC DOCKET
NOS. 10-90, 07-135, 05-337, 03-109, 14-58, CC DOCKET NOS. 01-92, 96-45, GN DOCKET NO.
NE0578 09-51, WT DOCKET NO. 10-208, BEFORE THE FEDERAL COMMUNICATIONS COMMISSION

PERIOD ENDING

December, 2014 REDACTED--FOR PUBLIC INSPECTION

INSTRUCTIONS- See RUS Bulletin 1744-2

PART B. STATEMENTS OF INCOME AND RETAINED EARNINGS OR MARGINS

| ITEM | PRIOR YEAR | THIS YEAR |
|---|------------|-----------|
| 1. Local Network Services Revenues | | |
| 2. Network Access Services Revenues | | |
| 3. Long Distance Network Services Revenues | | |
| 4. Carrier Billing and Collection Revenues | | |
| 5. Miscellaneous Revenues | | |
| 6. Uncollectible Revenues | | |
| 7. Net Operating Revenues (1 thru 5 less 6) | | |
| 8. Plant Specific Operations Expense | | |
| 9. Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization) | | |
| 10. Depreciation Expense | | |
| 11. Amortization Expense | | |
| 12. Customer Operations Expense | | |
| 13. Corporate Operations Expense | | |
| 14. Total Operating Expenses (8 thru 13) | | |
| 15. Operating Income or Margins (7 less 14) | | |
| 16. Other Operating Income and Expenses | | |
| 17. State and Local Taxes | | |
| 18. Federal Income Taxes | | |
| 19. Other Taxes | | |
| 20. Total Operating Taxes (17+18+19) | | |
| 21. Net Operating Income or Margins (15+16-20) | | |
| 22. Interest on Funded Debt | | |
| 23. Interest Expense - Capital Leases | | |
| 24. Other Interest Expense | | |
| 25. Allowance for Funds Used During Construction | | |
| 26. Total Fixed Charges (22+23+24-25) | | |
| 27. Nonoperating Net Income | | |
| 28. Extraordinary Items | | |
| 29. Jurisdictional Differences | | |
| 30. Nonregulated Net Income | | |
| 31. Total Net Income or Margins (21+27+28+29+30-26) | | |
| 32. Total Taxes Based on Income | | |
| 33. Retained Earnings or Margins Beginning-of-Year | | |
| 34. Miscellaneous Credits Year-to-Date | | |
| 35. Dividends Declared (Common) | | |
| 36. Dividends Declared (Preferred) | | |
| 37. Other Debits Year-to-Date | | |
| 38. Transfers to Patronage Capital | | |
| 39. Retained Earnings or Margins End-of-Period [(31+33+34) - (35+36+37+38)] | | |
| 40. Patronage Capital Beginning-of-Year | | |
| 41. Transfers to Patronage Capital | | |
| 42. Patronage Capital Credits Retired | | |
| 43. Patronage Capital End-of-Year (40+41-42) | | |
| 44. Annual Debt Service Payments | | |
| 45. Cash Ratio [(14+20-10-11) / 7] | | |
| 46. Operating Accrual Ratio [(14+20+26) / 7] | | |
| 47. TIER [(31+26) / 26] | | |
| 48. DSCR [(31+26+10+11) / 44] | | |

USDA-RUS

REDACTED--FOR PUBLIC INSPECTION
OPERATING REPORT FOR
TELECOMMUNICATIONS BORROWERS

CONFIDENTIAL FINANCIAL INFORMATION - SUBJECT TO PROTECTIVE ORDER IN WC DOCKET
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 09-51, WT DOCKET NO. 10-208, BEFORE THE FEDERAL COMMUNICATIONS COMMISSION

INSTRUCTIONS - See RUS Bulletin 1744-2

BORROWER DESIGNATION

NE0578

PERIOD ENDED

December, 2014

Part C. SUBSCRIBER (ACCESS LINE), ROUTE MILE, & HIGH SPEED DATA INFORMATION

| EXCHANGE | 1. RATES | | 2. SUBSCRIBERS (ACCESS LINES) | | | 3. ROUTE MILES | |
|---|----------|-------|-------------------------------|-------------|-------|----------------------------|-------|
| | B-1 | R-1 | BUSINESS | RESIDENTIAL | TOTAL | TOTAL (including fiber) | FIBER |
| | (a) | (b) | (a) | (b) | (c) | (a) | (b) |
| ANSL | 30.25 | 19.00 | | | | | |
| ARCD | 27.50 | 17.50 | | | | | |
| ASTN | 28.50 | 17.50 | | | | | |
| BOLS | 29.50 | 18.50 | | | | | |
| BRWL | 30.25 | 19.00 | | | | | |
| CMST | 30.25 | 19.00 | | | | | |
| DANN | 29.50 | 18.50 | | | | | |
| ELBA | 29.50 | 18.50 | | | | | |
| ERSN | 30.25 | 19.00 | | | | | |
| GBBN | 30.25 | 19.00 | | | | | |
| LITC | 27.50 | 17.50 | | | | | |
| MSCY | 28.50 | 18.00 | | | | | |
| NBRWL | 30.25 | 19.00 | | | | | |
| NLOP | 30.25 | 19.00 | | | | | |
| RAVN | 28.50 | 18.00 | | | | | |
| RKVL | 28.50 | 18.00 | | | | | |
| SCOT | 30.25 | 19.00 | | | | | |
| SHTN | 30.25 | 19.00 | | | | | |
| SRGN | 30.25 | 19.00 | | | | | |
| TAYL | 30.25 | 19.00 | | | | | |
| MobileWireless | | | | | | | |
| Route Mileage Outside Exchange Area | | | | | | | |
| Total | | | | | | | |
| No. Exchanges | 20 | | | | | | |

USDA-RUS
 REDACTED--FOR PUBLIC INSPECTION

**OPERATING REPORT FOR
 TELECOMMUNICATIONS BORROWERS**

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INSTRUCTIONS - See RUS Bulletin 1744-2

BORROWER DESIGNATION

NE0578

PERIOD ENDED

December, 2014

Part C. SUBSCRIBER (ACCESS LINE), ROUTE MILE, & HIGH SPEED DATA INFORMATION

4. BROADBAND SERVICE

| EXCHANGE | No. Access Lines with BB available (a) | No Of Broadband Subscribers (b) | Details on Least Expensive Broadband Service | | | | | |
|----------|---|---------------------------------------|--|--|--|------------------------|------------------------|------------------------------|
| | | | Number Of Subscribers (c) | Advertised Download Rate (Kbps) (d) | Advertised Upload Rate (Kbps) (e) | Price Per Month (f) | Standalone/Pckg (f) | Type Of Technology (g) |
| ANSL | | | | | | | Package | DSL |
| ARCD | | | | | | | Package | DSL |
| ASTN | | | | | | | Package | DSL |
| BOLS | | | | | | | Package | DSL |
| BRWL | | | | | | | Package | DSL |
| CMST | | | | | | | Package | DSL |
| DANN | | | | | | | Package | DSL |
| ELBA | | | | | | | Package | DSL |
| ERSN | | | | | | | Package | DSL |
| GBBN | | | | | | | Package | DSL |
| LITC | | | | | | | Package | DSL |
| MSCY | | | | | | | Package | DSL |
| NBRWL | | | | | | | Package | DSL |
| NLOP | | | | | | | Package | DSL |
| RAVN | | | | | | | Package | DSL |
| RKVL | | | | | | | Package | DSL |
| SCOT | | | | | | | Package | DSL |
| SHTN | | | | | | | Package | DSL |
| SRGN | | | | | | | Package | DSL |
| TAYL | | | | | | | Package | DSL |
| Total | | | | | | | | |

USDA-RUS
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BORROWER DESIGNATION

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PERIOD ENDING

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INSTRUCTIONS- See RUS Bulletin 1744-2

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PART D. SYSTEM DATA

1. No. Plant Employees

2. No. Other Employees

3. Square Miles Served

4. Access Lines per Square Mile

5. Subscribers per Route Mile

PART E. TOLL DATA

1. Study Area ID Code(s)

a. 371574

b. _____

c. _____

d. _____

e. _____

f. _____

g. _____

h. _____

i. _____

j. _____

2. Types of Toll Settlements (Check one)

Interstate:



Average Schedule



Cost Basis

Intrastate:



Average Schedule



Cost Basis

PART F. FUNDS INVESTED IN PLANT DURING YEAR

1. RUS, RTB, & FFB Loan Funds Expended

2. Other Long-Term Loan Funds Expended

3. Funds Expended Under RUS Interim Approval

4. Other Short-Term Loan Funds Expended

5. General Funds Expended (Other than Interim)

6. Salvaged Materials

7. Contribution in Aid to Construction

8. Gross Additions to Telecom. Plant (1 thru 7)

PART G. INVESTMENTS IN AFFILIATED COMPANIES

| INVESTMENTS (a) | CURRENT YEAR DATA | | CUMULATIVE DATA | | |
|--|--------------------------------|---------------------------------|--|---|---------------------------|
| | Investment This Year (b) | Income/Loss This Year (c) | Cumulative Investment To Date (d) | Cumulative Income/Loss To Date (e) | Current Balance (f) |
| | | | | | |
| 1. Investment in Affiliated Companies - Rural Development | | | | | |
| 2. Investment in Affiliated Companies - Nonrural Development | | | | | |

| | | | | | |
|---|--|---------------------------------------|---|--|--|
| USDA-RUS OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; vertical-align: top;"> BORROWER DESIGNATION NE0578 </td> <td style="width: 50%; font-size: small; vertical-align: top;"> CONFIDENTIAL FINANCIAL INFORMATION - SUBJECT TO PROTECTIVE ORDER IN WC DOCKET NOS. 10-90, 07-135, 05-337, 03-109, 14-58, CC DOCKET NOS. 01-92, 96-45, GN DOCKET NO. 09-51, WT DOCKET NO. 10-208, BEFORE THE FEDERAL COMMUNICATIONS COMMISSION </td> </tr> <tr> <td colspan="2" style="vertical-align: top;"> PERIOD ENDING December, 2014 </td> </tr> </table> | BORROWER DESIGNATION NE0578 | CONFIDENTIAL FINANCIAL INFORMATION - SUBJECT TO PROTECTIVE ORDER IN WC DOCKET NOS. 10-90, 07-135, 05-337, 03-109, 14-58, CC DOCKET NOS. 01-92, 96-45, GN DOCKET NO. 09-51, WT DOCKET NO. 10-208, BEFORE THE FEDERAL COMMUNICATIONS COMMISSION | PERIOD ENDING December, 2014 | |
| BORROWER DESIGNATION NE0578 | CONFIDENTIAL FINANCIAL INFORMATION - SUBJECT TO PROTECTIVE ORDER IN WC DOCKET NOS. 10-90, 07-135, 05-337, 03-109, 14-58, CC DOCKET NOS. 01-92, 96-45, GN DOCKET NO. 09-51, WT DOCKET NO. 10-208, BEFORE THE FEDERAL COMMUNICATIONS COMMISSION | | | | |
| PERIOD ENDING December, 2014 | | | | | |

REDACTED--FOR PUBLIC INSPECTION

PART H. CURRENT DEPRECIATION RATES

Are corporation's depreciation rates approved by the regulatory authority with jurisdiction over the provision of telephone services? (Check one)

☒ YES ☐ NO

| EQUIPMENT CATEGORY | DEPRECIATION RATE |
|---|-------------------|
| 1. Land and support assets - Motor Vehicles | ██████████ |
| 2. Land and support assets - Aircraft | ██████████ |
| 3. Land and support assets - Special purpose vehicles | ██████████ |
| 4. Land and support assets - Garage and other work equipment | ██████████ |
| 5. Land and support assets - Buildings | ██████████ |
| 6. Land and support assets - Furniture and Office equipment | ██████████ |
| 7. Land and support assets - General purpose computers | ██████████ |
| 8. Central Office Switching - Digital | ██████████ |
| 9. Central Office Switching - Analog & Electro-mechanical | ██████████ |
| 10. Central Office Switching - Operator Systems | ██████████ |
| 11. Central Office Transmission - Radio Systems | ██████████ |
| 12. Central Office Transmission - Circuit equipment | ██████████ |
| 13. Information origination/termination - Station apparatus | ██████████ |
| 14. Information origination/termination - Customer premises wiring | ██████████ |
| 15. Information origination/termination - Large private branch exchanges | ██████████ |
| 16. Information origination/termination - Public telephone terminal equipment | ██████████ |
| 17. Information origination/termination - Other terminal equipment | ██████████ |
| 18. Cable and wire facilities - Poles | ██████████ |
| 19. Cable and wire facilities - Aerial cable - Metal | ██████████ |
| 20. Cable and wire facilities - Aerial cable - Fiber | ██████████ |
| 21. Cable and wire facilities - Underground cable - Metal | ██████████ |
| 22. Cable and wire facilities - Underground cable - Fiber | ██████████ |
| 23. Cable and wire facilities - Buried cable - Metal | ██████████ |
| 24. Cable and wire facilities - Buried cable - Fiber | ██████████ |
| 25. Cable and wire facilities - Conduit systems | ██████████ |
| 26. Cable and wire facilities - Other | ██████████ |

| | |
|---|---|
| <p>USDA-RUS REDACTED--FOR PUBLIC INSPECTION OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS</p> | <p>BORROWER DESIGNATION NE0578</p> <hr/> <p>PERIOD ENDED December, 2014</p> |
| <p>INSTRUCTIONS - See help in the online application.</p> | |
| <p>PART I - STATEMENT OF CASH FLOWS</p> | |
| <p>1. Beginning Cash (Cash and Equivalents plus RUS Construction Fund)</p> | |
| <p>CASH FLOWS FROM OPERATING ACTIVITIES</p> | |
| <p>2. Net Income</p> | |
| <p><i>Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities</i></p> | |
| <p>3. Add: Depreciation</p> | |
| <p>4. Add: Amortization</p> | |
| <p>5. Other (Explain)</p> | |
| <p><i>Changes in Operating Assets and Liabilities</i></p> | |
| <p>6. Decrease/(Increase) in Accounts Receivable</p> | |
| <p>7. Decrease/(Increase) in Materials and Inventory</p> | |
| <p>8. Decrease/(Increase) in Prepayments and Deferred Charges</p> | |
| <p>9. Decrease/(Increase) in Other Current Assets</p> | |
| <p>10. Increase/(Decrease) in Accounts Payable</p> | |
| <p>11. Increase/(Decrease) in Advance Billings & Payments</p> | |
| <p>12. Increase/(Decrease) in Other Current Liabilities</p> | |
| <p>13. Net Cash Provided/(Used) by Operations</p> | |
| <p>CASH FLOWS FROM FINANCING ACTIVITIES</p> | |
| <p>14. Decrease/(Increase) in Notes Receivable</p> | |
| <p>15. Increase/(Decrease) in Notes Payable</p> | |
| <p>16. Increase/(Decrease) in Customer Deposits</p> | |
| <p>17. Net Increase/(Decrease) in Long Term Debt (Including Current Maturities)</p> | |
| <p>18. Increase/(Decrease) in Other Liabilities & Deferred Credits</p> | |
| <p>19. Increase/(Decrease) in Capital Stock, Paid-in Capital, Membership and Capital Certificates & Other Capital</p> | |
| <p>20. Less: Payment of Dividends</p> | |
| <p>21. Less: Patronage Capital Credits Retired</p> | |
| <p>22. Other (Explain)</p> | |
| <p>23. Net Cash Provided/(Used) by Financing Activities</p> | |
| <p>CASH FLOWS FROM INVESTING ACTIVITIES</p> | |
| <p>24. Net Capital Expenditures (Property, Plant & Equipment)</p> | |
| <p>25. Other Long-Term Investments</p> | |
| <p>26. Other Noncurrent Assets & Jurisdictional Differences</p> | |
| <p>27. Other (Explain)</p> | |
| <p>28. Net Cash Provided/(Used) by Investing Activities</p> | |
| <p>29. Net Increase/(Decrease) in Cash</p> | |
| <p>30. Ending Cash</p> | |